

SENATE BILL 1643

By McNally

AN ACT to amend Tennessee Code Annotated, Section 9-9-205, relative to debt issuance by state government.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-9-205(a), is amended by deleting the subsection and substituting instead the following:

(a) Any and all bonds issued by the funding board shall be sold in such manner and at such times as may be approved by the funding board.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.