

SENATE BILL 1446

By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 7;
Title 9, Chapter 21 and Title 13, Chapter 23,
relative to the definition of a "public works project"
for which local governments may issue bonds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-21-105(21)(B), is amended by adding the following language as a new subdivision:

(ix) Facilities or expenditures paid or incurred with respect to development of affordable housing or workforce housing in a county having a metropolitan form of government with a population of not less than six hundred thousand (600,000), according to the 2010 federal census or any subsequent federal census, including expenditures related to a housing trust fund established in accordance with title 7, chapter 8 or title 13, chapter 23, part 5;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.