

SENATE BILL 1038

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 67
and Chapter 808 of the Public Acts of 1976,
relative to gross receipts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-722, is amended by deleting subsection (b) and substituting instead the following:

All such books and records shall be maintained by the taxpayer for a period of four (4) years from December 31 of the year in which the associated return required by this part was filed.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.