

HOUSE BILL 1436

By Sargent

AN ACT to amend Tennessee Code Annotated, Section
67-2-104, relative to taxation exemptions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104(b), is amended by adding the following language at the end of the subsection:

For tax years beginning January 1, 2016, and thereafter, the income levels under this subsection (b) shall change to fifty thousand dollars (\$50,000) for single filers and to one hundred thousand dollars (\$100,000) for persons filing jointly.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.