SENATE BILL 1484
By Green

HOUSE BILL 1410

By Pitts

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 7, relative to tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-702, is amended by deleting the language “twenty-three thousand dollars ($23,000)” wherever it appears and substituting instead the language “twenty-five thousand dollars ($25,000)”.

SECTION 2. Tennessee Code Annotated, Section 67-5-703, is amended by deleting the language “twenty-three thousand dollars ($23,000)” wherever it appears and substituting instead the language “twenty-five thousand dollars ($25,000)”.

SECTION 3. Tennessee Code Annotated, Section 67-5-704, is amended by deleting subdivision (a)(2) and subsection (j).

SECTION 4. Tennessee Code Annotated, Section 67-5-704(a), is amended by deleting the language “one hundred thousand dollars ($100,000)” wherever it appears and substituting instead the language “one hundred seventy-five thousand dollars ($175,000)”.

SECTION 5. This act shall take effect upon becoming a law, the public welfare requiring it.