

HOUSE BILL 1294

By Sparks

AN ACT to amend Tennessee Code Annotated, Title 45
and Title 47, relative to banks and financial
institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-1-119(c), is amended by deleting the subsection and substituting instead:

(c)

(1) The annual report of the commissioner may be published on the order of the governor, if the governor deems the report to be of sufficient importance to the public.

(2) The annual report described in subdivision (c)(1) may be transmitted by the commissioner to the governor and the general assembly in an electronic format.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.