

HOUSE BILL 1174

By Clemmons

AN ACT to amend Tennessee Code Annotated, Title 7,
Chapter 3, Part 3 and Title 67, Chapter 5, Part 25,
relative to granting property for affordable housing.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-3-314, is amended by adding the following language as a new, appropriately designated subsection:

Upon the purchase of land by a county with a metropolitan government pursuant to § 67-5-2507 or § 67-5-2508, and after the period of redemption has passed, the legislative body of a county with a metropolitan government may, by resolution, authorize the conveyance of the land by grant or donation to a nonprofit organization for the purpose of constructing affordable or workforce housing. The grant or donation shall be in accordance with the metropolitan government's regulations and guidelines for the disposal of real property, which shall provide generally that any real property granted or donated pursuant to this subsection shall be used to construct affordable housing for residents of the metropolitan government.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.