

Senate State and Local Government Committee 1

Amendment No. 1 to SB0987

Yager
Signature of Sponsor

AMEND Senate Bill No. 987

House Bill No. 914*

by adding the following language as a new subdivision (D) in § 48-101-312(b)(4) in the amendatory language of Section 1:

(D) Nothing in this subdivision (b)(4) shall limit the authority of a corporation to negotiate and receive from a lessee of the corporation payments in lieu of taxes with respect to a tax-credit housing project when that authority has been delegated to the corporation by a municipality.

AND FURTHER AMEND by deleting the effective date section and substituting instead the following:

SECTION _____. This act shall take effect July 1, 2015, the public welfare requiring it.