

Senate Transportation and Safety Committee 1

Amendment No. 1 to SB0982

**Tracy
Signature of Sponsor**

AMEND Senate Bill No. 982*

House Bill No. 1147

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-6-217, is amended by designating the existing language as subsection (a) and adding the following new subsections:

(b)

(1) The tax imposed and remitted on a person's purchase, use, consumption, or storage of aviation fuel pursuant to subsection (a) shall not exceed the following:

(A) Twenty-one million three hundred seventy-five thousand dollars (\$21,375,000) for the period of July 1, 2015 through June 30, 2016;

(B) Seventeen million seven hundred fifty thousand dollars (\$17,750,000) for the period of July 1, 2016 through June 30, 2017;

(C) Fourteen million one hundred twenty-five thousand dollars (\$14,125,000) for the period of July 1, 2017 through June 30, 2018; and

(D) Ten million five hundred thousand dollars (\$10,500,000) for any tax year occurring on or after July 1, 2018.

(2) For purposes of this subsection (b), "tax year" means a period beginning on July 1 and ending on the following June 30. The commissioner shall establish a process for applying the cap provided by subdivision (b)(1).

(c)

(1) By no later than July 1, 2015, the speaker of the senate, the speaker of the house of representatives, and the governor shall establish an advisory task

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force to study revenue measures regarding the operation of aircraft and airport facilities in this state, the funding available to airports from the Transportation Equity Fund (TEF), and the effect of such funding on the needs of the air carrier and general aviation airports.

(2) The advisory task force shall consist of fifteen (15) members as follows:

(A) Three (3) members shall be appointed by the speaker of the senate;

(B) Three (3) members shall be appointed by the speaker of the house of representatives;

(C) The commissioner of economic and community development who shall serve as chair and shall convene the first meeting of the task force;

(D) The commissioner of transportation, or the commissioner's designee;

(E) The commissioner of finance and administration, or the commissioner's designee;

(F) The chair of the transportation and safety committee of the senate;

(G) The chair of the transportation committee of the house of representatives;

(H) Two (2) members representative of the Tennessee Aviation Association (TAA), to be appointed by the governor; and

(1) Two (2) members representative of the Tennessee Association of Air Carrier Airports (TAACA), to be appointed by the governor.

(3) The task force shall report its findings and recommendations to the chair of the transportation and safety committee of the senate, and the chair of the transportation committee of the house of representatives by no later than February 1, 2016. The task force shall cease to exist upon completion of the task force's report and recommendations.

(4) The legislative members shall be compensated in accordance with § 3-1-106. The remaining members of the task force shall serve without compensation but shall be entitled to reimbursement of any travel expenses incurred. All reimbursement for travel shall be in accordance with the provisions of the comprehensive travel regulations as promulgated by the department of finance and administration and approved by the attorney general and reporter.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.