

Amendment No. 4 to SB0907

Johnson
Signature of Sponsor

AMEND Senate Bill No. 907*

House Bill No. 992

by inserting the following new subsection (h) to § 56-7-1118 in Section 3 of the bill as amended:

(h)

(1) Nothing in this section shall limit the right of a lender or secured party of a driver's vehicle to require a driver to maintain comprehensive and collision damage coverage for a driver's vehicle, or to show evidence of such coverage to the lender or secured party, that would cover the period when the driver is logged on to the transportation network company's digital network but is not engaged in a prearranged ride or when the driver is engaged in a prearranged ride. If the driver fails to maintain the required comprehensive and collision coverage, or to show evidence to the lender or secured party of the coverage upon reasonable request by the lender or secured party, the lender or secured party may obtain the coverage at the expense of the driver and shall have no duty to provide the disclosure under § 56-7-1106.

(2) If a lender or a secured party has a secured interest in a driver's vehicle and a transportation network company's insurer makes a payment for a claim for damage to the driver's vehicle that is covered under comprehensive and collision damage coverage held by the transportation network company, the transportation network company shall cause its insurer to issue the payment either directly to the vehicle repair shop or jointly to the owner of the vehicle and the primary lender or secured party on the covered vehicle.