

Senate Transportation and Safety Committee 1

Amendment No. 1 to SB0508

**Tracy
Signature of Sponsor**

AMEND Senate Bill No. 508

House Bill No. 443*

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 55-17-120, is amended by adding the following language as a new subsection:

(d)

(1) Notwithstanding this part to the contrary, a motor vehicle dealer license shall not be required to purchase nonrepairable vehicles or salvage vehicles from an automobile auction if the automobile auction:

(A) Primarily sells motor vehicles on consignment; and

(B) Sells in this state on an annual basis at least ten thousand

(10,000):

(i) Nonrepairable vehicles;

(ii) Salvage vehicles; or

(iii) Motor vehicles that are a combination of both

nonrepairable vehicles and salvage vehicles.

(2) Notwithstanding this part to the contrary, a motor vehicle dealer license shall not be required to purchase motor vehicles that are not nonrepairable vehicles or salvage vehicles from an automobile auction if the vehicles to be purchased:

(A) Weigh less than ten thousand pounds (10,000 lbs.) gross vehicle weight rating;

(B) Have a value less than four thousand dollars (\$4,000); and

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(C) Are motor vehicles not covered under the Tennessee Consumer Protection Act of 1977, compiled in title 47, chapter 18, part 1.

(3) Nothing in this subsection (d) shall limit:

(A) The sale of nonrepairable vehicles or salvage vehicles to any person residing in a state other than in this state; or

(B) The sale of nonrepairable vehicles or salvage vehicles titled in a state other than in this state.

(4) For purposes of this subsection (d):

(A) "Nonrepairable vehicle" has the same meaning as defined in § 55-3-211; and

(B) "Salvage vehicle" has the same meaning as defined in § 55-3-211.

SECTION 2. Tennessee Code Annotated, Section 55-17-114(d)(1), is amended by deleting the semicolon and substituting instead the following:

, unless a motor vehicle dealer license is not required by law;

SECTION 3. If any provision of this act or its application to any person or circumstance is held invalid, then all provisions and applications of this act shall be invalid and void.

SECTION 4. This act shall take effect July 1, 2015, the public welfare requiring it.