

**Pensions and Insurance 1**

**Amendment No. 1 to HB1920**

**Sargent**  
**Signature of Sponsor**

**AMEND Senate Bill No. 1869\***

**House Bill No. 1920**

by deleting the amendatory language of Section 49 and by substituting instead the following:

The total sum invested in real property and private equity, as authorized and described in § 8-37-104(a)(9) and (a)(10)(A), shall not exceed forty percent (40%) of the total funds of the retirement system, unless further restricted or qualified by the board and the legislative council on pensions and insurance in the investment policy adopted pursuant to this section;