

Insurance and Banking Committee 1

Amendment No. 1 to HB0072

McManus
Signature of Sponsor

AMEND Senate Bill No. 82*

House Bill No. 72

by deleting the first sentence in subsection (b) in the amendatory language of Section 16 and substituting instead the following:

Within thirty (30) days of placing any new or renewal surplus lines contracts or endorsements to surplus lines contracts, the surplus lines agent shall make an affidavit for every new or renewed surplus lines insurance contract placed, procured, or effected for, or on behalf of, an insured whose home state is this state in the form prescribed by the commissioner.

AND FURTHER AMEND by deleting Section 21 in its entirety and substituting instead the following:

SECTION 21. Sections 1, 2, 3, 11, and 18 of this act shall take effect upon becoming a law, the public welfare requiring it. Sections 15 and 17 of this act shall take effect March 1, 2016, the public welfare requiring it. The remaining sections of this act shall take effect January 1, 2016, the public welfare requiring it.