

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2400 - HB 2254

February 14, 2014

SUMMARY OF BILL: Requires any premium increase or offer of new coverage in a policy of health insurance to contain a good faith estimate as to the amount or percentage of any premium increase which is attributable to the Patient Protection and Affordable Care Act (PPACA). Authorizes the Commissioner of Commerce and Insurance to promulgate rules as necessary to carry out this act.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Requiring health insurance companies, prior to increasing premiums, to provide a percentage increase attributable to the PPACA will not have a significant fiscal impact on state government.
- The bill will not significantly affect the operations of the Department of Commerce and Insurance. Any fiscal impact will be not significant.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- This will result in more work for health insurance companies in researching and providing this information; however, any increase in work is estimated to have no significant impact on commerce or jobs.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Lucian D. Geise, Executive Director

/jdb