

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2110 - HB 2070

February 13, 2014

SUMMARY OF BILL: Requires, prior to entering into a contract with a buyer, the owner of a residential property to disclose if a Planned Unit Development (PUD) is complete or the planned date of completion if the PUD is incomplete.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The provisions of the legislation will impact transactions occurring between a residential property owner and a potential buyer of the property; therefore, any fiscal impact to state or local government as a result of the bill is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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