

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2103 - HB 2128**

March 12, 2014

**SUMMARY OF BILL:** Authorizes the local board of education to shift funds from one budget category to another after the adoption of the local education agency's (LEA) budget by the local legislative body. Requires the local legislative body to be notified of any such shift seven days prior to its occurrence. Prohibits any shift of funding that would violate the requirements of the Basic Education Program (BEP) funding formula or other state statute that relates to the funding of education.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Any shift in local funding from one budget category to another will be permissive and cannot be reasonably quantified.**

Assumptions:

- No change in the BEP funding formula.
- The overall amount of state and local appropriations will remain unchanged.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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