

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2081 - HB 2251**

February 6, 2014

**SUMMARY OF BILL:** Removes a provision requiring an individual, looking to renew a current, valid real estate appraiser license or real estate certificate, to submit the application and pay the corresponding fee no later than 30 days prior to the expiration date of the license or certificate.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Department of Commerce and Insurance, this will have no significant fiscal impact on the Real Estate Appraisers Commission.
- Pursuant to Tenn. Code Ann. § 4-29-121, all regulatory boards are required to be self-supporting over a two-year period. The Real Estate Appraisers Commission had closing balances of \$349,823 in FY11-12, \$183,692 in FY12-13, and a closing reserve balance of \$1,152,606 on June 30, 2013.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- This will have no significant impact on commerce or jobs within this state.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is written in a cursive style with a large, stylized initial "L".

Lucian D. Geise, Executive Director

/jdb