

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1572 - HB 1613

February 18, 2014

SUMMARY OF BILL: Extends the termination date of the Tennessee Film, Entertainment and Music Commission to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the FY14-15 Budget Document, the Department of Economic and Community Development's Business Development Division includes funding for the Commission in its budget. The Division's estimated FY13-14 budget is \$30,180,100 and its recommended FY14-15 budget is \$6,906,200.
- Extending the termination date of the Commission will not significantly impact the Department.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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