

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1564 - HB 1586

January 26, 2014

SUMMARY OF BILL: Extends the termination date of the Tennessee Athletic Commission to June 30, 2015. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate on June 30, 2014.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the Department of Commerce and Insurance (C&I), the Commission's budget in FY12-13 was \$247,000, including \$52,341 in state appropriations. On June 30, 2013, the Reserve Fund balance was -\$157,246.35.
- Extending the Commission until 2015 will not significantly impact C&I.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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