

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 1510 - HB 1444**

January 24, 2014

**SUMMARY OF BILL:** Removes the ability of the East Tennessee Regional Agribusiness Marketing Authority (ETRAMA) and the Cumberland Regional Business and Agribusiness Marketing Authority (CRBAMA) to have their annual audit prepared by a public accountant.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Pursuant to Tenn. Code Ann. § 64-10-113 and § 64-10-213, the board of directors of the ETRAMA and CRBAMA currently have the authority to have their annual audit prepared by certified public accountants, public accountants, or by the Comptroller of the Treasury's Department of Audit.
- According to the Comptroller of the Treasury, public accountant is not a certification currently recognized within the state of Tennessee and the removal of the ability to utilize public accountants will not fiscally impact the ETRAMA or the CRBAMA.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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