

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1489 - HB 1482

January 15, 2014

SUMMARY OF BILL: Creates a new specialty earmarked license plate for the National Wild Turkey Federation.

ESTIMATED FISCAL IMPACT:

Increase State Revenue –

\$4,300/General Fund/FY14-15

**\$15,300/Tennessee Chapter of the National Wild Turkey Federation
/FY14-15**

\$12,300/Tennessee Arts Commission/FY14-15

\$3,100/Highway Fund/FY14-15

**\$17,500/Tennessee Chapter of the National Wild Turkey Federation
/FY15-16 and Subsequent Years**

\$14,000/Tennessee Arts Commission/FY15-16 and Subsequent Years

\$3,500/Highway Fund/FY15-16 and Subsequent Years

Increase State Expenditures - \$4,300/General Fund/FY14-15

Assumptions:

- Revenue (1,000 plates at \$35 each).
- Expenditures (Production cost: 1,000 plates at \$4.25 each = \$4,250 one-time).
- One thousand new plates will be purchased by individuals that currently do not have a specialty plate.
- Net proceeds from the sale of these plates will be allocated as follows: 50 percent to the Tennessee Chapter of the National Wild Turkey Federation ; 40 percent to the Tennessee Arts Commission; and 10 percent to the state Highway Fund.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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/cc