

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1207 - HB 1086

February 21, 2013

**SUMMARY OF BILL:** Enacts the Tennessee Support of Entrepreneurship Act of 2013. Authorizes the Department of Economic and Community Development (ECD) to coordinate activities, in conjunction with the entrepreneur community in Tennessee, public and private institutions of higher education, and youth and student business education efforts. Requires such activities to be designed to strengthen interaction between the state and the private sector on issues relevant to entrepreneurs and the success of entrepreneurs, and to provide technical assistance and mentorship to entrepreneurs and aspiring entrepreneurs in accessing available state resources and private sector resources.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to ECD, the Department already coordinates activities, in conjunction with the entrepreneur community in the state, public and private institutions of higher education, and youth and student business education efforts through programs administered by or closely associated with the Department, including LaunchTN, Business Enterprise Resource Office, Regional Accelerators, TNInvestco, and INCITE Co-Investment Fund.
- As a result, the proposed legislation will not result in a significant administrative or fiscal impact to the state.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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