

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1117 - HB 897

February 19, 2013

SUMMARY OF BILL: Prohibits a seller or lessor in any sales or lease transaction, or any entity issuing credit or charge cards, from imposing a surcharge on a card holder who elects to use a credit or charge card in lieu of payment by cash, check, or similar means.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Prohibiting a merchant, seller, or lessor from imposing an additional fee amount at the time of sales or lease transactions, that will increase the charge to the buyer or lessee for the privilege of using a credit or charge card, will not result in a significant regulatory or fiscal impact to the state.
- Any fiscal impact imposed by this bill will be borne by the private sector.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/bos