

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1079 - HB 882

March 6, 2013

SUMMARY OF BILL: Broadens the definition of “Tennessee veteran” and “Tennessee veteran owned business” for purposes of the Tennessee Minority-Owned, Woman-Owned and Small Business Procurement and Contracting Act to include all veterans that served honorably on active duty in the armed forces of the United States, rather than just those with a service connected disability.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$48,400

Assumptions:

- According to the Department of General Services, the Governor’s Office of Business Diversity will receive an additional 150 applications for certification. The increased time to process the applications and provide follow-up support for the veterans will require an additional position.
- The recurring increase in expenditures of \$48,409.48 includes salary (\$34,000), benefits (\$5,110.20), insurance (\$5,999.28), telephone charges (\$800), computers (\$1,100), LAN/WAN charges (\$1,000), and rent (\$400).
- According to the Department of Human Resources, the proposed bill will not impact the current practices of the Department.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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