

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 358 - HB 752

February 5, 2013

SUMMARY OF BILL: Extends the termination date of the Tennessee Auctioneer Commission to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the Commission is scheduled to terminate on June 30, 2013.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Commission had a reserve account balance of \$129,299.25 for FY10-11 and \$155,982.47 for FY11-12.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc