

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 322 – HB 811

February 5, 2013

SUMMARY OF BILL: Extends the termination date of the Collateral Pool Board (CPB) to June 30, 2018. Under the *Tennessee Governmental Entity Review Law*, the CPB is scheduled to terminate on June 30, 2013. Requires five of the seven members appointed to the CPB by the State Treasurer be appointed from lists of qualified persons provided by interested groups, including the Tennessee Bankers Association, the Tennessee County Services Association, the Tennessee Municipal League, and the Tennessee County Officials Association, rather than from a list of nominees provided exclusively from the four named entities. Requires the State Treasurer to consult with interested groups to determine qualified persons to fill positions with the CPB.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- This bill continues an existing entity at its current funding level.
- According to the State Treasurer, the CPB does not have any direct expenditures.
- Any increase in state expenditures for the State Treasurer to consult with interested groups and to name members to the Board from a potential different pool of nominees is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc