

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HJR 67

February 15, 2013

SUMMARY OF BILL: Proposes amending Article II of the Constitution of Tennessee to prohibit the rate of growth of appropriations from state tax revenues from exceeding the estimated rate of growth of the state's economy. Prohibits an appropriation in excess of the limitation unless the General Assembly agrees by two-thirds of all members elected to each house. Requires the resolution be published in compliance with Article XI, Section 3 of the Constitution of Tennessee.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – \$9,100/One-Time

Assumptions:

- Article II Section 24 of the Constitution of Tennessee currently requires no appropriation in excess of this limitation be made unless the General Assembly shall, by law containing no other subject matter, set forth the dollar amount and the rate by which the limit will be exceeded. Adoption of the proposed amendment will result in a requirement that two-thirds of the General Assembly approve exceeding the limitation rather than a simple majority.
- The Secretary of State will publish the proposed amendment at least six months prior to the next election of General Assembly members, scheduled for November 2014.
- Based on information provided by the Secretary of State, the one-time increase in state expenditures for publishing costs is estimated to be \$9,100. The one-time state expenditure will occur in FY13-14.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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