

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2340 - SB 2515

February 18, 2014

SUMMARY OF BILL: Directs the Department of Transportation to study the feasibility of constructing, operating, maintaining and financing a monorail public transportation system along the Nashville Southeast Corridor, on and along I-24 that connects downtown Murfreesboro to downtown Nashville. Requires the Department to report its findings and recommendations to the Senate Transportation and Safety Committee and the House Transportation Committee by February 1, 2015.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Exceeds \$200,000/One-Time/Highway Fund

Assumptions:

- According to the Department, the Department's staff does not have expertise necessary to conduct the required study.
- The Multi Modal Division of the Department anticipates that, based on its transit consultant's estimate, the one-time increase in state expenditures from the Highway Fund to conduct the study would range between \$200,000 and \$300,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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