

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1755 - SB 1884

February 25, 2014

SUMMARY OF BILL: Authorizes the manufacture of liquor in a county that has at least three establishments within the county that are licensed to sell alcoholic beverages for on premises consumption as a premier type tourist resort.

ESTIMATED FISCAL IMPACT:

**Increase State Revenue - \$300/One-Time/ABC Fund
\$1,000/Recurring/ABC Fund**

Assumptions:

- It is assumed that one county currently meets the criteria in the bill.
- It is assumed that one liquor manufacturer will establish operations within the county.
- The one-time application fee for a liquor manufacturer is \$300.
- The recurring annual license fee is \$1,000.
- Any increase in state or local government revenues related to increased tax collections resulting from the new manufacturer is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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