

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 643 - SB 787

February 5, 2013

SUMMARY OF BILL: Deletes prohibition against insurance companies contributing to political campaigns. Increases contributions limits for all contributions made by political campaign committees controlled by a political party on the national, state, or local level or by a caucus of such political party established by members of either house of the general assembly. Deletes certain reporting requirements regarding campaign contributions.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Secretary of State (SOS), the TNCAMP software, literature, and website will need updating. The SOS indicated that any increase in state expenditures will be minimal. As a result, these updates can be accomplished within existing resources without an increased appropriation or a reduced reversion.
- The deletion of certain reporting requirements will result in a not significant decrease in expenditures for county election commissions due to fewer required notifications.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jaw