

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 479 - SB 608

March 12, 2013

SUMMARY OF BILL: Establishes the “Cumberland Regional Business and Agribusiness Marketing Authority” (CRBAMA) as a local government unit and provides directives, authority and procedures for governance to effectuate its stated goal of furthering the economy and growth of the business and agricultural industry of the region. The Authority would encompass Anderson, Campbell, Cumberland, Fentress, Loudon, Morgan, Roane, and Scott Counties. Objectives outlined in the bill include establishment of a local wastewater authority, a farmers market and a business incubator.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$100,000/Permissive

Assumption:

- The bill authorizes but does not require action on the part of local governments to create such an authority.
- The fiscal impact of this bill to local government is dependent on several unknown factors such as the number of programs that will be created under the Authority, the size of any program created, the size of any farmers markets created, and the number of customers to be served by any wastewater authority created. Due to the extent of unknown factors, determining a precise impact for local governments is difficult. However, the permissive and recurring increase in local expenditures is reasonably estimated to exceed \$100,000.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/cce