

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 47 – SB 289

January 30, 2013

SUMMARY OF BILL: Reduces the number of required years, from two to one, which an individual must reside in this state prior to being issued a retailers' license to sell alcohol. Reduces the number of consecutive years, from 10 to 5, which an individual must have resided in this state, at any given period of time, prior to being issued a retailers' license to sell alcohol.

ESTIMATED FISCAL IMPACT:

Increase State Revenue – \$300/One-Time/ABC Fund
Exceeds \$900/Recurring/ABC Fund

Assumptions:

- There will be at least one new retailers' license issued as a result of this legislation.
- There is a non-refundable application fee of \$300.
- The annual permit fee for a retailers' license is \$850.
- The number of licenses that will be issued is unknown, however, we can reasonably assume that revenue from such issuances will exceed \$850 per year.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/jdb