

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 32 – SB 1152

February 6, 2013

SUMMARY OF BILL: Creates a new memorial license plate to honor Legion of Valor Members. Legion of Valor members are recipients of a Congressional Medal of Honor, the Distinguished Service Cross, the Navy Cross, or the Air Force Cross. Specifies instructions for how the proposed plate is to appear and requires the state to provide and issue the plate free of charge.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$11,600/One-Time

Assumptions:

- There will be no increase in state or local revenue because the proposed memorial plates will be issued free of charge.
- Each plate will cost \$4.25 to manufacture.
- There is no minimum order required for military memorial plates.
- It is estimated that 95 (an average of one per county) memorial plates would be manufactured and issued. The associated one-time increase in state expenditures is estimated to be \$404 (95 x \$4.25).
- According to the Department of Revenue (DOR), there are specialty earmarked license plates currently issued that bear the DS and AS characters required for plates proposed by this bill. DOR indicates that 2,632 existing plates would have to be remanufactured and distributed to bear a changed character designation. The associated one-time increase in state expenditures is estimated to be \$11,186 (2,632 x \$4.25).
- The total one-time increase in state expenditures is estimated to be \$11,590 (\$404 + \$11,186).

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/cc