



March 26, 2014

SUMMARY OF ORIGINAL BILL: Requires the city of Memphis to utilize fines, penalties, and forfeitures of bonds imposed or collected pursuant to Tenn. Code Ann. § 55-10-401 to provide financial aid to certain students to participate in a job training programs during the summer that are offered by the municipality.

FISCAL IMPACT OF ORIGINAL BILL:

Other Fiscal Impact – A precise fiscal impact to the city of Memphis cannot reasonably be determined. Any impact will result in a shift from current budget allocations to the grant program.

SUMMARY OF AMENDMENT (015364): Deletes all language after the enacting clause. Requires, within the city of Memphis, any fee collected as a result of a conviction, guilty plea, or nolo contendere for any moving traffic violations to be paid to the city's general fund and utilized for municipal public purposes, including, but not limited to, job training programs for high school students.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Other Fiscal Impact – A precise fiscal impact to the city of Memphis cannot reasonably be determined. Any impact will result in a shift from current budget allocations to use for any municipal purposes; however the net fiscal impact to local government is estimated to be not significant.

Assumptions for the bill as amended:

- Pursuant to Tenn. Code Ann. § 55-10-303 (b), within Davidson and Shelby counties, such fines, penalties, and forfeitures on bonds imposed or collected are currently retained and deposited in the general fund of the county or municipality where the case is tried.

- The provisions of the bill as amended would require the city of Memphis to utilize such fines and penalties currently collected and deposited in the general fund of the city for any municipal public purposes, including, but not limited to, job training programs for high school students.
- Due to multiple unknown factors, such as the extent of revenue currently collected from such fines and penalties, how the city is currently utilizing such revenues, how the city will be impacted by such revenues possibly being allocated to use for municipal public purposes, a precise fiscal impact cannot reasonably be determined. Any fiscal impact will be a shift from current budget allocations to use for any municipal purposes; however the net fiscal impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Lucian D. Geise, Executive Director

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