

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

HB 1755 – SB 1884

March 10, 2014

SUMMARY OF ORIGINAL BILL: Authorizes the manufacture of liquor in a county that has at least three establishments within the county that are licensed to sell alcoholic beverages for on-premises consumption as a premier type tourist resort.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Revenue - \$300/One-Time/ABC Fund
\$1,000/Recurring/ABC Fund

SUMMARY OF AMENDMENT (012563): Deletes and re-writes subdivision (E) of Section 1 of the original bill allowing the manufacture of liquor in a county with at least three establishments within the county that are licensed to sell alcoholic beverages for on-premises consumption as a premier type tourist resort, if such county met the provisions of Tenn. Code Ann. § 57-2-103(d) as it read prior to July 1, 2013.

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

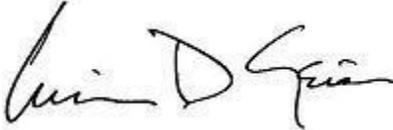
Assumptions for the bill as amended:

- It is assumed that one county currently meets the criteria in the amended bill.
- It is assumed that one liquor manufacturer will establish operations within the county.
- The one-time application fee for a liquor manufacturer is \$300.
- The recurring annual license fee is \$1,000.
- Any increase in state or local government revenue related to increased tax collections resulting from the new manufacturer is estimated to be not significant.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.



Lucian D. Geise, Executive Director

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