

SENATE BILL 2305

By McNally

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 34; Title 8, Chapter 35; Title 8, Chapter 36, Part 2 and Title 49, Chapter 2, relative to retirement benefits for certain members of the Tennessee Consolidated Retirement System.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 34, Part 6, is amended by adding the following as a new, appropriately designated section:

**8-34-6\_\_.**

Any person who was employed as the director of schools by a county board of education for the period of July 1, 2007 through August 31, 2010, and who was employed by the board in a new position for the period of September 1, 2010 through June 30, 2011, shall be eligible to include in the person's earnable compensation the total salary paid by the board during the period of September 1, 2010 through June 30, 2011, for the purpose of calculating retirement benefits payable under this part. Any person who meets the requirements of this section, and whose benefits are based on a calculation of average final compensation that includes earnable compensation during the period of July 1, 2007 through June 30, 2011, shall have the person's benefits recalculated in accordance with this section and, if an increase in benefits results, the person shall be paid such an amount to restore any prior benefits that would have been paid if the benefits had originally been calculated in accordance with this section.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.