

SENATE BILL 1343

By Harper

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 57 and Title 48, Chapter 66, relative to  
the Tennessee state fair and exposition.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-57-105(1), is amended by deleting the language "are in the general public interest:" and by substituting instead the following:

are in the general public interest; provided, however, the terms of such contract shall provide that the not-for-profit corporation's failure to annually report to the secretary of state, pursuant to § 48-66-203, shall constitute sufficient grounds for the commission to terminate the contract;

SECTION 2. Tennessee Code Annotated, Section 4-57-107, is amended by deleting the section in its entirety and by substituting instead the following:

The comptroller of the treasury shall annually audit the Tennessee state fair and exposition commission including, but not limited to, the commission's authority, function and financial affairs.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.