

SENATE BILL 815

By Finney L

AN ACT to amend Tennessee Code Annotated, Title 57,
relative to intoxicating liquors.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-3-404(g), is amended by deleting the following language:

No holder of a license for the sale of alcoholic beverages for wholesale or retail shall sell, deliver, or cause, permit, or procure to be sold or delivered, any alcoholic beverages on credit, except that holders of wholesale licenses may sell on not more than ten (10) days' credit.

and substituting instead the following language:

No holder of a license for the sale of alcoholic beverages for wholesale or retail shall sell, deliver, or cause, permit, or procure to be sold or delivered, any alcoholic beverages on credit, except that holders of wholesale licenses may sell on not more than ten (10) business days' credit.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.