

SENATE BILL 137

By Stevens

AN ACT to clarify what is confidential information submitted by taxpayers for property tax relief and tax freeze and to amend Tennessee Code Annotated, Section 67-5-701; Section 67-5-703; Section 67-5-704 and Section 67-5-705.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-701, is amended by adding the following language as a new subsection:

(m) Financial records filed for purposes of income verification, including financial information reported on any application, shall be confidential and shall not be subject to inspection under the Tennessee public records law, compiled in title 10, chapter 7, but shall be available to local or state officials who administer, enforce, or audit the tax relief program or requirements under §§ 67-5-701–703.

SECTION 2. Tennessee Code Annotated, Section 67-5-703, is amended by adding the following language as a new subsection:

(d) Any information concerning the disability status of a disabled homeowner shall be confidential and shall not be subject to inspection under Tennessee public records law, compiled in title 10, chapter 7, but shall be available to local or state officials who administer, enforce, or audit the tax relief program or requirements under this section.

SECTION 3. Tennessee Code Annotated, Section 67-5-704, is amended by adding the following language as a new subsection:

(i) Any information concerning the disability status of a disabled veteran or the death of a soldier shall be confidential and shall not be subject to inspection under Tennessee public records law, compiled in title 10, chapter 7, but shall be available to

local or state officials who administer, enforce, or audit the tax relief program or requirements under this section.

SECTION 4. Tennessee Code Annotated, Section 67-5-705, is amended by deleting subdivision (g)(2) in its entirety and by substituting the following:

(2) Financial records filed for purposes of income verification shall be confidential and shall not be subject to inspection under the Tennessee public records law, compiled in title 10, chapter 7, but shall be available to local or state officials who administer, enforce, or audit the tax freeze program or requirements imposed under this section.

SECTION 5. This act shall take effect upon becoming law, the public welfare requiring it, and shall apply to all information submitted and received for any tax years beginning prior to the effective date as well as tax years beginning after the effective date.