

Senate Commerce and Labor Committee 2

Amendment No. 2 to SB1988

Johnson
Signature of Sponsor

AMEND Senate Bill No. 1988

House Bill No. 1757*

by deleting the word "licensee" in 45-12-106(2) in SECTION 1 and substituting instead the following:

applicant. For a newly created entity, the commissioner may accept only a balance sheet prepared by a certified public accountant or public accounting firm not affiliated with the applicant, accompanied by a projected income statement demonstrating that the applicant will have adequate capital after payment of start-up costs

AND FURTHER AMEND by designating the language in 45-12-106 in SECTION 1 as a new subsection (a) and by adding the following language as a new subsection (b):

(1) The commissioner is authorized to require an applicant for a license to consent to a criminal history records check and to provide with the application fingerprints in a form acceptable to the commissioner. The commissioner may require such consent and fingerprints from any individual who is a director, officer, or ten percent (10%) or more shareholder of the applicant or owns or controls the applicant, as well as from any other individual associated with the applicant as is reasonably necessary to meet the purposes of this chapter. Refusal of any person to consent to a criminal history records check or to provide fingerprints as allowed by this section constitutes grounds for the commissioner to deny the applicant a license.

(2) Any criminal history records check conducted under this subsection (b) shall be conducted by the Tennessee bureau of investigation, or the federal bureau of investigation, or both, and the results of the criminal history records check shall be forwarded to the commissioner. All costs incurred in conducting the criminal history

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records check shall be paid by the applicant, in addition to any other fees required by this chapter.

AND FURTHER AMEND by deleting 45-12-107(d) in SECTION 1.

AND FURTHER AMEND by deleting the language “subsection (d)” in 45-12-113(c)(3) in SECTION 1 and substituting instead the language “subsection (c)”.

AND FURTHER AMEND by deleting the language “§ 45-12-111” in 45-12-122(a) in SECTION 1 and substituting instead the language “§ 45-12-109”.