

Senate State and Local Government Committee 1

Amendment No. 1 to SB0625

**Yager
Signature of Sponsor**

AMEND Senate Bill No. 625

House Bill No. 455*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-2502(a)(3), is amended by adding the following new language at the end of the subdivision:

If there is any remainder after the proceeds of the sale have been distributed pursuant to § 67-5-2501, the party receiving notice pursuant to this subdivision (a)(3) shall also be given notice of the amount of proceeds resulting from the sale, the division of such proceeds, and the remainder.

SECTION 2. This act shall take effect July 1, 2014, the public welfare requiring it.