

**Amendment No. 1 to Amendment 1 to SB1005**

**McNally**  
**Signature of Sponsor**

**AMEND Senate Bill No. 1005\***

**House Bill No. 948**

by deleting the amendatory language of Section 2 and by substituting instead the following:

It is the intent of the general assembly that a variety of investment options be offered to participants in the plan, which may include one or more comingled funds whereby assets in the custody of the state treasurer are pooled.

AND FURTHER AMEND by deleting the amendatory language of Section 3 and by substituting instead the following:

It is the intent of the general assembly that a variety of investment options be offered to participants in the plan, which may include one or more comingled funds whereby assets in the custody of the state treasurer are pooled.

AND FURTHER AMEND by adding the following to the amendatory language of Section 1, as a new subsection (e) to the section designated therein as Section 8-36-916:

(e) The state treasurer may offer financial educational services for participants in the defined contribution component of the hybrid plan. The services may include, but are not limited to, offering financial planning guidance on matters such as investment diversification, investment risks, investment costs, asset allocation, and other topics regarding investing, generally.

AND FURTHER AMEND by deleting the following language and punctuation from the amendatory language of Section 1, Section 8-36-922(d)(1):

“or such other amount or amounts as may be determined by the state treasurer.”