

Amendment No. 2 to HB2491

Sargent

Signature of Sponsor

AMEND Senate Bill No. 2471*

House Bill No. 2491

by deleting the language in Section 49-4-708(d)(2) in SECTION 1 of Amendment #014784 and substituting instead the following:

(2) The trustees of the trust shall be as follows:

(A) The governor, or a member of the governor's cabinet or a cabinet-level staff member who is designated by the governor;

(B) The state treasurer;

(C) The comptroller of the treasury;

(D) The secretary of state;

(E) The commissioner of finance and administration;

(F) The chair of the finance, ways and means committee of the house of representatives;

(G) The chair of the finance, ways and means committee of the senate;

and

(H) One (1) member appointed by the governor who shall serve at the pleasure of the governor;

AND FURTHER AMEND in Section 49-4-708(d) in SECTION 1 of Amendment #014784 by deleting the word "and" from the end of subdivision (11), replacing the period at the end of

Finance, Ways & Means Committee 1

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subdivision (12) with the language "; and", and adding the following language as a new subdivision (13):

(13) The provisions of the irrevocable trust are provided in this subsection (d), but the trust shall not include the provisions contained in other subsections of this act, which shall be subject to amendment by legislative enactment.