

Amendment No. 1 to HB1840

Haynes
Signature of Sponsor

AMEND Senate Bill No. 1921*

House Bill No. 1840

by deleting SECTION 9 in its entirety and by substituting instead the following language:

SECTION 9. Tennessee Code Annotated, Section 3-17-103(d)(3), is amended by deleting the last sentence of the subdivision in its entirety and by substituting instead the following:

Notwithstanding any provision of this chapter to the contrary, the secretary shall establish rules and regulations concerning modification of the actual dollar amounts at which a ticket, share, chance or other similar record shall be sold by a 501(c)(3) organization authorized to conduct an annual event; provided, that only one (1) such modification shall be made prior to the sale of any ticket, share, chance or other similar record and only in amounts within fifty dollars (\$50.00) of the actual dollar amounts disclosed pursuant to § 3-17-104(e)(5). Tickets, shares, chances or other similar records may be sold at a single price or at different value levels or tiers. If tickets, shares, chances or other similar records are sold at different value levels or tiers, then the organization shall keep a written or electronic record of each sale, which shall include the name, the amount paid, the mailing address, and the contact information of the purchaser for the purpose of issuing refunds if a cancellation of the annual event occurs.

AND FURTHER AMEND by adding the following language to the end of amendatory language in subdivision (e)(5) in SECTION 13:

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provided that, if tickets, shares, chances or other similar records are to be sold at different value levels or tiers, then the actual dollar amounts and structure of such value levels or tiers;

AND FURTHER AMEND by adding the following new section immediately preceding the penultimate section and by renumbering the subsequent section accordingly:

SECTION ____ . Tennessee Code Annotated, Section 3-17-106(f)(1)(B), is amended by adding the following language after the first sentence of the subdivision:

If a different value level or tiered pricing annual event is cancelled, any refund shall be for either the actual amount received by the organization as evinced by the record of each sale or, if such record is lost or destroyed, the highest value level or tiered price charged on a per ticket, share, chance or other similar record basis.