

**Amendment No. 8 to HB0702**

**Fitzhugh  
Signature of Sponsor**

**AMEND**

**Senate Bill No. 830**

**House Bill No. 702\***

by adding the following language as a new subsection in § 49-13-143 of Section 3:

(h) Notwithstanding any provision of this chapter to the contrary, the total estimated fiscal impact of charter schools authorized by the panel to begin operation in an LEA during a three (3) school year period shall not exceed three percent (3%) of the base year operating budget of the LEA for the entirety of such three (3) school year period. The base year operating budget of the LEA shall be the annual budget adopted for the LEA for the year in which the panel initially approves operation of a charter school in the LEA. The base year operating budget shall be reset at the end of a three (3) school year period for a subsequent three (3) school year period to reflect the annual budget adopted for the LEA for the year in which the panel subsequently approves operation of a charter school in the LEA. During any part of a period after the panel has authorized charter schools in an LEA to the extent allowable in this subsection, no appeals shall be heard by the panel on applications for operation in such LEA and the decision of the LEA on such applications shall be final.

By deleting the punctuation “.” at the end of subdivision (4)(C) of Section 1 and by adding the following language:

; except that, in the case of a school authorized to serve students from an LEA where a majority of student funds arise from local sources, the LEA shall become the chartering authority for the school following approval of the initial charter.