

Amendment No. 1 to HB0455

Lundberg
Signature of Sponsor

AMEND Senate Bill No. 625

House Bill No. 455*

by deleting Section 1 of the printed bill and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-2502(a)(3), is amended by adding the following new language to the end of the subdivision:

If there is any remainder after the proceeds of the sale have been distributed pursuant to § 67-5-2501, the party receiving notice pursuant to this subdivision (a)(3) shall also be given notice of the amount of proceeds resulting from the sale, the division of such proceeds, and the remainder.