

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 3283 - HB 3770**

February 24, 2012

**SUMMARY OF BILL:** Authorizes county boards of education, operating in counties that have adopted the County Financial Management System of 1981, to remove the local education agency (LEA) from the system by resolution and to manage the LEA's financial affairs under general state law.

**ESTIMATED FISCAL IMPACT:**

**Increase Local Expenditures - Net Impact - Not Significant/Permissive**

Assumptions:

- According to the County Technical Advisory Service (CTAS), 24 counties have adopted the County Financial Management System of 1981.
- No fiscal impact on the BEP or local education funding.
- Any increase or decrease in permissive local expenditures resulting from removing an LEA from the management system and controlling the LEA's budget and other financial affairs under general state law will be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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