

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2870 - HB 3567

March 8, 2012

SUMMARY OF BILL: Requires specified disclosures relative to fire suppression and other related services on a residential real estate disclosure form. Requires the seller to identify the organization that provides such services. Requires organizations to respond to a request for information necessary to complete the form within 10 business days of such a request.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Based on information provided by the Comptroller of the Treasury and the Department of Commerce and Insurance, there will be no significant fiscal impact on state or local government to respond to requests for information. Any increase in state or local expenditures can be handled within existing resources without an increase in personnel or other resources.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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