

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2735 - HB 2911

February 15, 2012

SUMMARY OF BILL: Requires the State Building Commission to allocate the energy efficient commercial building tax deduction compiled in 26 U.S.C. § 179D to the person primarily responsible for designing buildings in accordance with Internal Revenue Service (IRS) tax provisions. Requires retroactive allocation of the deduction pursuant to applicable IRS tax guidelines.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Offering the tax deduction as authorized by the IRS to the building architect or contractor of energy efficient state building projects will not have a significant fiscal impact on state expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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