

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2492 - HB 2639

February 19, 2012

SUMMARY OF BILL: Prohibits local governments from adopting building codes that are more stringent than state building codes regarding sprinkler systems in one-family and two-family dwellings.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Removing a local government's ability to require sprinklers in one-family and two-family dwellings will not result in a significant direct fiscal impact to local government.
- Removal of sprinklers from one-family and two-family dwellings may cause a decrease in property values, which may result in a decrease in future property tax revenue for local governments.
- The amount of any future decrease to property tax revenues cannot be determined.
- Any present fiscal impact to local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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